

EXTENSION OF RESEARCH AGREEMENT

For good value, this Extension of Research Agreement is made

Between

BioGaia AB, reg. no. 556380-8723, Box 3242, SE-103 64 Stockholm, Sweden ("BioGaia");

and

Dipartimento di Farmacia, Università degli Studi "G. d'Annunzio" di Chieti-Pescara
("UNICH")

WHEREAS

A certain Agreement between the parties dated in April 2018 (hereinafter referred to as the "Agreement"), expires on May 2019, and the parties want to extend and continue said Agreement; it is agreed that said Agreement is extended for an additional term commencing upon the expiration of the original term and shall now expire on December 31, 2019.

The Parties further agrees to change the funding and payment section in the agreement. Therefore Section 2 in the Agreement shall be restated to provide as follows:

"BioGaia shall provide funding to UNICH for the purposes of carrying out the Project and the total agreed expenditure (EUR) for the Project, including but not limited to the cooperation with the project leaders at UNICH will be in total sixty five thousand (65 000) EUR.

Payment schedule:

BioGaia provided funding according to the following scheme:

Payment 1: Upon signing of the original Agreement 20 000 EUR

Payment 2: Dec 2018 (Licensed) 15 000 EUR

BioGaia will provide the residual funding according to the following schema:

Payment 3: After approved final report, expected Dec 2019 30 000 EUR

The final written report shall contain the Project and cover all the partial projects included in Appendix A and particularly the aims A, B, C. Appendix B will contain the set of experiments included in the Appendix A, that has been already done at the date of signing of this extension, the missed set of experiments, that will be completed, and the new set of experiments.

All payments are subject to the criteria of this Agreement being met in a reasonable and timely manner. UNICH shall invoice BioGaia for each payment. Payment terms shall be thirty (30) days.

This extension shall be on all other terms and conditions as stated in the original Agreement and its relative Amendment.

This extension Agreement shall be binding upon and inure to the benefit of the parties and personal representatives.

The Extension of Agreement has been made in two originals of which each party has taken one.

Stockholm May .., 2019

Chieti May .., 2019

BioGaia AB

Università degli Studi G. d'Annunzio
Chieti-Pescara

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Isabelle Ducellier
CEO

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Rosella Grande
Project Leader

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Christian Celia
Project Leader